

!!न हि ज्ञानेन सदृशं पवित्रमिह विद्यते!!



**DAPOLI EDUCATION SOCIETY'S**  
**DAPOLI URBAN BANK SENIOR SCIENCE COLLEGE**

**DAPOLI, DIST- RATNAGIRI 415 712**

**(Permanently Affiliated to University of Mumbai)**

**NAAC Reaccredited 'B++' Grade (CGPA 3.00)**

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**Principal:- Dr.Sandesh Jagdale M.Sc. Ph.D.**

**Phone:-office 7709252933**

**The strategies of the Institution for mobilization and optimal utilization of resources and funds:**

Institute and Dapoli Education Society jointly carry out efforts to mobilize the resources for effective functioning of an institute progressively in sustained manner. As per the perspective plan, budget for each activity is finalized and for the same resources are identified and mobilized. Resources required are of two types one is permanent and continuous; second one is incidental for specific reason. An Institute appeal to alumni to donate generously. As a result, funds are generated positively at management office.

**Optimum Utilization of Financial Resources:**

The following methods are adopted by the college for the optimal utilization of resources:

- The college invites requirements from all the departments.
- The Principal in consultation with IOAC prepares budget of allocation every year and put before CDC. CDC forward it with suggestions and recommendations to Governing body of Dapoli Education Society, where it is finalized and approved.
- Funds Received from philanthropists are utilized for the purpose for which it is received.
- Use of fees and grants received are meticulous and their purpose is specific. Each and every receipt is audited against purpose of receipt. If any additional funds are required, they are provided by Dapoli education society to compensate deficiency.
- Internal and external audit of the institution is carried out every year.
- Mr. Sunil Vaidya and Associates, a Chartered Accountant firm is appointed for internal auditing. Assessment of grant component is carried out by Joint Director, Higher Education Konkan Region, Panvel.
- At the end of every financial year, balance sheet, income expenditure statement, assets and liabilities statements are prepared and are audited by Auditors. Utmost care is taken during finance mobilization and its utilization so that, no any audit point should be raised; although if some objection is found by auditor it is corrected with the help of internal auditor as per his advice.
- The utilization of the sanctioned budget is monitored by the IQAC and CDC of the college.



**Principal**  
**Dapoli Education Society's**  
**Dapoli Urban Bank Senior Science College**  
**Dapoli, Dist. Ratnagiri**