

MEMORANDUM OF UNDERSTANDING

for

Between

Diamond's Education system, Dapoli. Dist :Ratnagiri, Maharashtra.

and

Dapoli Urban Bank Senior Science College, Dapoli, Dist. Ratnagiri, Maharashtra



This Memorandum of understanding is entered into on this 8th July 2022

Article 1

1.1.

Diamond's Education system, Dapoli. Dist : Ratnagiri, Maharashtra and Department of Commerce, Dapoli Urban Bank Senior Science College, Dapoli, Dist. Ratnagiri, Maharashtra in the confident expectation that cooperation between their respective institutions will contribute and promote share marketing related activities, have reached this Memorandum of Understanding.

1.2.

The purpose of this Memorandum of Understanding is to set out the basic consensus about respective roles and responsibilities of the Parties in working cooperatively to develop and carry out collaborative activities in furtherance of the common interest of the institutions, by:

- a. Exchange of faculty members and students for research
- b. Exchange of talks and sharing of experience
- c. Promote and joint research activities and publications
- d. Exchange of information on professional experience in fields of interest to both institutions.

Article 2

2.1

In order to materialize such a cooperative relationship, the two parties agree on the following specifics:

a.

Each party will nominate one of its members as its representative in charge of the cooperative program. Individual programs of work under this Memorandum will be jointly planned and conducted by the nominees of both parties.

b.

Progress of work by the individual program will be reviewed and approved by designated project officers of both parties. It is anticipated that a detailed plan of joint activities will be completed by the nominees of both parties.

c.

The final approval of any project will be dependent upon the availability of guaranteed support funds.

2.2.

Both Parties are committed to maintaining a constructive and cooperative working relationship.

2.3.

Each specific Program and activity that is implemented under the terms of this MOU shall be mutually discussed by both institutions.

Article 3

This Memorandum of Understanding commences in the date it is signed by representatives of each party and be effective for *five years*. It can be extended by mutual consent of both parties.

Article 4

This Memorandum of Understanding is subject to change, renewal, and termination by mutual consent. Any alteration or amendment to this MOU must be made in writing, then agreed to and accepted by both institutions.

4.2

This Memorandum of Understanding is *signed in two identical copies* in English, of which each signatory receives one copy.



In witness whereof, the institution has caused their duly authorized representative to execute this MoU to be effective upon signature by both parties here to.

Principal *S.P.M.*
Principal
Dapoli Education Society's
Dapoli Urban Bank Senior Science College
Dapoli, Dist. Ratnagiri

Name: *Mayur Mandlik* Name: Dr. S.P. Jagdale

Seal: 

Seal: 

Witness 1 *S.P. Jagdale*

Witness 2 *S.H. Jagdale*
Head,
Department of Commerce
Dapoli Urban Bank Senior Science
College, Dapoli, Ratnagiri-415712